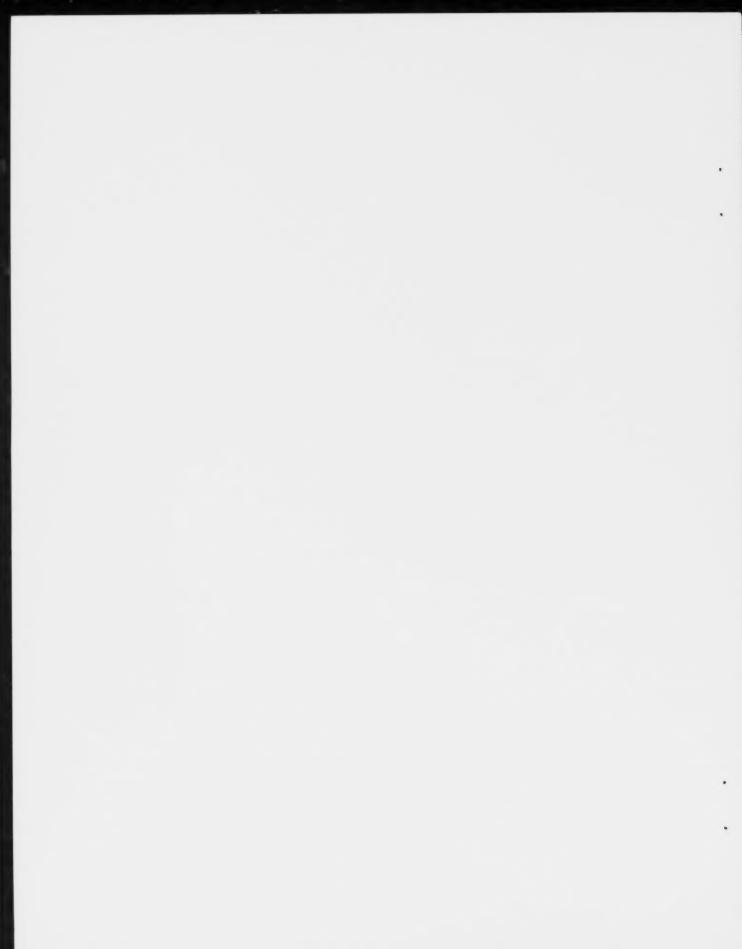


Monthly Economic Review





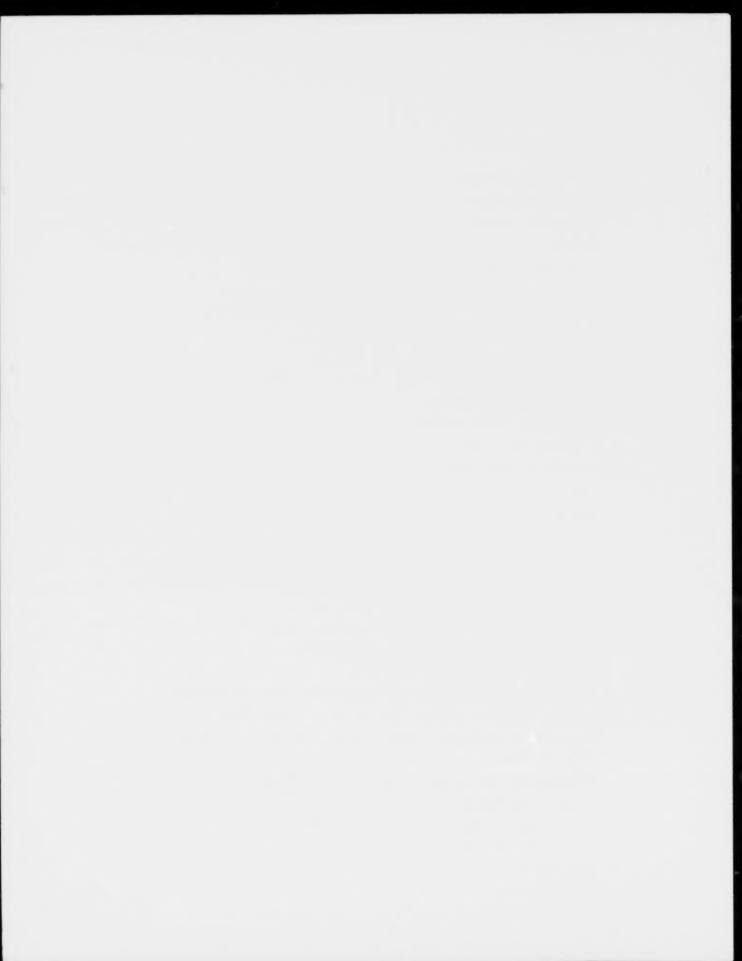
MONTHLY ECONOMIC REVIEW

December 2008



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Current Economic Indicators December 2008 Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 3.4% in November, and continues to be the lowest unemployment rate in Canada. This rate was down from the 3.7% recorded in October due mainly to a reduction in the number of unemployed by 6.200. The number of people employed however fell by 3,700. Calgary's unemployment rate was 3.7% and Edmonton's was 3.6%. Nationally, the unemployment rate increased marginally to 6.3% over the same period. The number of people employed in Alberta increased by 63,100 over the last 12 months. The industries with the largest gains in employment were retail trade (up 20,800) professional, scientific and technical services (20,400), and educational services (up 15,100).

Consumer Spending: In September 2008, Alberta retail sales rose 1.9% from September 2007 to \$5.2 billion. Although sales increased at gasoline service stations (up 25.7%), furniture, furnishings and electronics stores (up 4.6%) and general merchandise stores (up 3.8%), all other sales categories registered decreases. Retail trade in the first three quarters of the year totalled \$46.3 billion, up 1.3% from the same period in 2007. The number of Alberta residential home re-sales via the Multiple Listing Service (MLS) fell by 15.5% in October, compared to the same month in 2007, to 3,840. This is the lowest level of MLS sales recorded this year. On a year-to-date basis, MLS sales were 19.3% lower than in the same period a year ago. In October, the Consumer Price Index (CPI) rose 2.4% from a year ago. The last time the increase in CPI was this low was in December 2005. Consumer prices rose 2.5% and 2.6% respectively in Edmonton and Calgary over the same period. Nationally, consumer prices rose by 2.6%.

Construction: In November, Alberta registered a large 51.6% decline in housing starts from November 2007 to 1,309. This is the lowest number on record since February 2001. Year-to-date Alberta starts declined by 34.4%, compared to the same period last year. In October, the value of Alberta building permits

fell by 42.2% from the same month last year. Year-to-date, the value of building permits declined by 15.5% from the same period last year, to \$11.3 billion.

Energy: Production of natural gas declined by 2.9% in July 2008 while crude oil production rose by 3.3%, as compared to July 2007. The number of active drilling rigs in November rose 3.5% from to November 2007 to 237. For the first 11 months of the year, the number of active drilling rigs declined by 1.3% compared to the same period last year. In November, crude oil prices fell by 39.1% from November 2007.

Farm Cash Receipts: In the third quarter of 2008, Alberta farm cash receipts climbed 18.4% from the same quarter in 2007 to \$2.5 billion. Crop receipts increased 26.7% as a result of strong growth in wheat. Livestock receipts rose 6.6%, driven mainly by a strong performance of poultry. On a year-to-date basis, farm cash receipts were up 18.4% from the same period in 2007 to \$7.8 billion.

Exports: In October, Alberta merchandise exports increased by 46.8% from October 2007 to a record \$10.0 billion. Increases were registered in all commodity groups led by a 55.7% increase in the export of energy products. Year-to-date, Alberta exports rose 38.9%. This was second to Saskatchewan's 70.6% growth in exports. Nationally, exports rose by 9.5%.

Bankruptcies and Incorporations: In October, business and consumer bankruptcies rose 59.1% and 50.5%, respectively, from the same month last year. From January to October 2008, consumer bankruptcies climbed by 20.5% while business bankruptcies fell 5.3% from the same period last year. In November, the number of business incorporations declined by 27.7%, compared to the same month last year, to 2,812. Year-to-date, the number of business incorporations contracted by 10.6% to 40,576, compared to the same period in 2007.

CURRENT ECONOMIC INDICATORS

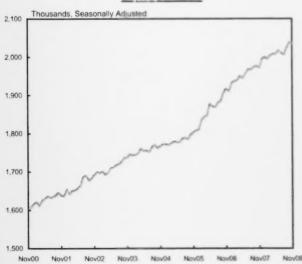
		RY - NOVEL	MBER		OCTOBER		NOVEMBER			
LABOUR FORCE INDICATORS (seasonally adjusted)	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change	
Alberta										
Labour Force (000's)	2,027.9	2,086.4	58.5	2,045.5	2,116.9	71.4	2,045.7	2,107.0	61.3	
Calgary	702.1	723.5	21.4	707.6	741.9	34.3	705.2	745.3	40.1	
Edmonton	617.8	643.9	26.1	627.4	644.9	17.5	631.0	650.8	19.8	
Employed (000's)	1,956.3	2,013.4	57.1	1,976.9	2,038.6	61.7	1,971.8	2,034.9	63.1	
Calgary	679.3	699.7	20.4	686.2	713.4	27.2	683.7	718.0	34.3	
Edmonton	594.1	620.3	26.2	600.9	622.8	21.9	604.6	627.3	22.7	
Employment Rate (%)	71.4	72.1	0.7	71.5	72.5	1.0	71.3	72.2	0.9	
Calgary	73.8	74.1	0.3	73.7	75.0	1.3	73.3	75.4	2.1	
Edmonton	68.7	70.4	1.7	68.9	70.2	1.3	69.2	70.6	1.4	
Unemployment (000's)	71.6	73.0	1.4	68.6	78.3	9.7	73.9	72.1	-1.8	
Calgary	22.8	23.8	1.0	21.4	28.5	7.1	21.5	27.3	5.8	
Edmonton	23.8	23.6	-0.2	26.5	22.0	-4.5	26.4	23.5	-2.9	
Unemployment Rate (%)	3.5	3.5	0.0	3.4	3.7	0.3	3.6	3.4	-0.2	
Calgary	3.2	3.3	0.1	3.0	3.8	8.0	3.0	3.7	0.7	
Edmonton	3.8	3.7	-0.1	4.2	34	-0.8	4.2	3.6	-0.6	
Participation Rate (%)	74.1	74.7	0.6	74.0	75.3	1.3	73.9	74.8	0.9	
Calgary	76.3	76.7	0.4	76.0	78.0	2.0	75.6	78.2	2.6	
Edmonton	71.5	73.1	1.6	71.9	72.7	0.8	72.3	73.3	1.0	

Note: Calgary and Edmonton estimates are 3-month moving averages.

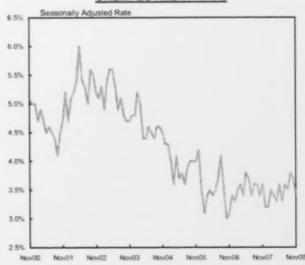
ADDITIONAL	JANUARY - NOVEMBER DDITIONAL AVERAGE				OCTOBER		NOVEMBER			
LABOUR FORCE INDICATORS (unadjusted)	2007	2008	Yearly Change	2007	2008	Yearly Change	2007	2008	Yearly Change	
Alberta										
Male Unemployment Rate (%)	3.4	3.4	0.0	3.4	3.3	-0.1	3.5	3.3	-0.2	
Female Unemployment Rate (%)	3.8	3.7	-0.1	3.0	3.8	0.8	4.0	3.8	-0.2	
Youth Unemployment Rate (%)	7.4	7.4	0.0	6.1	8.6	2.5	7.1	7.6	0.5	
Working Age Population (000's)	2,738.1	2,794.3	56.2	2,764.1	2,812.3	48.2	2,766.5	2,818.0	51.5	
Calgary	920.2	943.9	23.7	931.1	951.0	19.9	932.9	952.8	19.9	
Fdmonton	864.0	881.2	17.2	872.1	886.9	14.8	873.2	888.4	15.2	
Employed (000's)	1,957.4	2,013.5	56.1	1,971.9	2,035.4	63.5	1,962.7	2,025.1	62.4	
Full-time	1,648.5	1,690.5	42.0	1.643.6	1,696.7	53.1	1,644.5	1.678.5	34.0	
Part-time	308.9	323.0	14.1	328.3	338.7	10.4	318.3	346.6	28.3	

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



		RY - NOV			OCTOBER		NOVEMBER		
INDUSTRY LABOUR FORCE		AVERAGE	Yearly			Yearly			Yearly
(unadjusted)	2007	2008	Change	2007	2008	Change	2007	2008	Change
Alberta									
Agriculture							1		
Unemployment Rate (%)	0.9	1.2	0.3	n/a	2.3	n/a	n/a	n/a	n/a
Employed (000's)	50.6	61.2	10.6	60.9	67.4	6.5	56.9	56.4	-0.5
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.5	3.0	0.5	2.1	2.8	0.7	3.8	5.0	1.2
Employed (000's)	146.4	145.0	-1.4	143.2	144.9	1.7	142.7	152.7	10.0
Construction									
Unemployment Rate (%)	3.2	4.0	0.8	3.0	3.9	0.9	2.5	4.5	2.0
Employed (000's)	193.1	206.0	12.9	198.1	220.1	22.0	200.2	208.9	8.7
Manufacturing									
Unemployment Rate (%)	2.6	2.2	-0.4	2.1	2.9	0.8	4.1	2.0	-2.1
Employed (000's)	143.8	143.6	-0.2	139.5	152.7	13.2	137.3	150.1	12.8
Wholesale Trade									
Unemployment Rate (%)	1.9	2.9	1.0	3.6	3.8	0.2	2.6	1.7	-0.9
Employed (000's)	78.0	88.4	10.4	80.6	87.5	6.9	78.2	85.1	6.9
Retail Trade									
Unemployment Rate (%)	3.8	3.6	-0.2	2.7	3.9	1.2	3.7	3.3	-0.4
Employed (000's)	210.7	228.7	18.0	216.5	231.2	14.7	215.9	236.7	20.8
Transportation and Warehousing									
Unemployment Rate (%)	2.6	2.0	-0.6	2.0	2.4	0.4	3.1	4.6	1.5
Employed (000's)	105.4	102.1	-3.3	106.4	104.1	-2.3	104.8	101.9	-2.9
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.0	1.5	-0.5	n/a	2.0	n/a	n/a	n/a	n/a
Employed (000's)	97.6	111.6	14.0	99.6	110.7	11.1	96.3	111.3	15.0
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.6	1.5	-0.1	n/a	n/a	n/a	2.2	n/a	n/a
Employed (000's)	146.3	164.6	18.3	145.7	167.1	21.4	150.1	170.5	20.4
Business, Building and Other Support Services									
Unemployment Rate (%)	4.2	3.9	-0.3	4.9	7.0	2.1	3.9	5.2	1.3
Employed (000's)	73.8	63.9	-9.9	74.2	63.0	-11.2	74.6	60.1	-14.5
Educational Services									
Unemployment Rate (%)	2.9	3.2	0.3	2.8	2.3	-0.5	2.2	n/a	n/a
Employed (000's)	130.4	125.2	-5.2	122.5	132.7	10.2	119.8	134.9	15.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	1.4	-0.3	2.2	n/a	n/a	1.8	n/a	n/a
Employed (000's)	188.9	190.6	1.7	193.0	181.3	-11.7	193.7	191.0	-2.7
Information, Culture and Recreation									
Unemployment Rate (%)	3.6	3.9	0.3	n/a	3.4	n/a	4.1	3.8	-0.3
Employed (000's)	76.4	71.5	4.9	76.9	67.6	-9.3	73.2	70.3	-2.9
Accommodation and Food Services									
Unemployment Rate (%)	6.2	5.7	-0.5	5.9	4.1	-1.8	6.6	5.6	-1.0
Employed (000's)	117.0	114.4	-2.6	113.0	115.2	2.2	115.7	110.5	-5.2
Other Services									
Unemployment Rate (%)	3.0	2.2	-0.8	2.1	2.7	0.6	2.0	2.2	0.2
Employed (000's)	95.3	91.6	-3.7	93.2	91.8	-1.4	94.9	87.3	-7.6
Public Administration									
Unemployment Rate (%)	1.0	1.0		n/a			n/a	1.9	
Employed (000's)	79.9	84.2	4.3	84.5	78.1	-6.4	85.0	79.3	-5.7

Employed (000's)

NOTE: "n/a" is reported in instances of insufficient response.

		RY - SEPT			AUGUST		SEPTEMBER		
EMPLOYMENT INSURANCE	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta Number of Recipients, seasonally adj.	17,217	16,734	-2.8	17.850	17,200	-3.6	16,100	16,520	2.6

	JANUA	RY - SEPT	EMBER	AUGUST			SEPTEMBER		
WAGES AND SALARIES (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total, seasonally adjusted	79.095	85,897	8.6	8.973	9,712	8.2	9.059	9.799	8.2

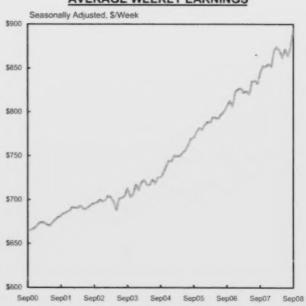
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES		RY - SEPT AVERAGE			AUGUST		SEPTEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta \$/week, seasonally adjusted	829.54	870.44	4.9	832.26	876.10	5.3	845.02	894.46	5.9

	JAN	UARY - J	UNE	JAN	UARY - MA	ARCH	APRIL - JUNE		
MIGRATION	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
International									
Immigration	9,610	12,550	30.6	4.015	5,350	33.3	5,595	7,200	28.7
Emigration	1,983	2,251	13.5	916	1.055	15.2	1,067	1,196	12.1
Returning Canadians	1,374	1,408	2.5	508	527	3.7	866	881	1.7
Temporarily abroad	1.050	1,061	1.0	507	516	1.8	543	545	0.4
Net Non-Permanent Residents	9,782	10,929	11.7	3,999	3,830	-4.2	5,783	7,099	22.8
Net international migration	17.733	21,575	21.7	7,099	8.136	14.6	10,634	13,439	26.4
Interprovincial									
In-migration	40,572	51,549	27.1	18,625	22,319	19.8	21,947	29,230	33.2
Out-migration	31,170	42,058	34.9	13,900	19,558	40.7	17,270	22,500	30.3
Net Interprovincial migration	9,402	9.491	0.9	4,725	2.761	-41.6	4.677	6,730	43.9

EMPLOYMENT INSURANCE

Seasonally Adjusted. Number of Beneficiaries 35,000 25,000 20,000 20,000 Sep00 Sep01 Sep02 Sep03 Sep04 Sep05 Sep06 Sep07 Sep08

AVERAGE WEEKLY EARNINGS



	JANUAF	RY - SEPTE	MBER		AUGUST		SE	EPTEMBE	R
RETAIL TRADE (\$000.000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	45,678	46,280	1.3	5,104	5,106	0.0	5,075	5,171	1.9
Motor and Recreational Vehicles	14,037	12,627	-10.0	1,683	1,327	-21.2	1,359	1,291	-5.0
Gasoline Service Stations	5,168	6,169	19.4	616	767	24.6	582	732	25.7
Furniture, Furnishings, Electronics	3,672	3,874	5.5	459	475	3.5	454	474	4.6
Building and Outdoor Home Supplies	2,932	2.957	0.9	384	344	-10.4	358	348	-2.9
Food and Beverage	8,542	8,745	2.4	1,010	1,051	4.1	971	960	-1.1
Pharmacies and Personal Care	1,741	1,804	3.6	203	194	-4.3	202	196	-2.8
Clothing and Accessories	2,303	2,377	3.2	304	303	-0.5	290	285	-1.9
General Merchandise	4,664	4,958	6.3	558	591	5.9	541	561	3.8
Miscellaneous Retailers	2,197	2,214	0.8	271	267	-1.4	259	259	-0.1

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUA	JANUARY - SEPTEMBER			AUGUST		SEPTEMBER		
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta Total, seasonally adjusted	4,842	4,961	2.5	531	565	6.4	549	575	4.8

	JANUA	RY - SEPTE	MBER		AUGUST		SEPTEMBER		
NEW MOTOR VEHICLE SALES	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	193,866	184,642	-4.8	21,730	19,515	-10.2	20,593	20,326	-1.3
Total Number Sold, unadjusted	198,117	187,216	-5.5	23,475	20,420	-13.0	19,624	19,258	-1.9
Passenger Vehicles	69,793	72.045	3.2	8,192	7,577	-7.5	7,031	7,089	0.8
Trucks	128,324	115,171	-10.2	15,283	12,843	-16.0	12,593	12,169	-3.4

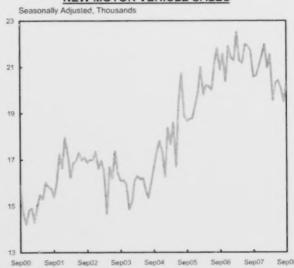
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars

	JANUA	RY - SEPTE	MBER		AUGUST		SEPTEMBER		
WHOLESALE TRADE (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	46,001	50,771	10.4	5,214	6,087	16.8	5,236	5.969	14.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



	JANUA	ARY - OCTO	DBER	S	EPTEMBE	R	OCTOBER			
MULTIPLE LISTING SERVICE MLS) HOUSING RESALES	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change	
Alberta										
Total (number)	64,188	51,773	-19.3	4,371	5,182	18.6	4,544	3,840	-15.5	
Calgary	28,832	21,218	-26.4	1,935	2,006	3.7	1,950	1,453	-25.5	
Edmonton	18.347	15,870	-13.5	1,042	1,729	65.9	1,276	1,249	-2.1	
Total Value (\$000,000)	22,885	18,355	-19.8	1,575	1,773	12.6	1,615	1,314	-18.6	
Calgary	11,969	8.656	-27.7	804	784	-2.5	802	565	-29.6	
Edmonton	6,237	5,308	-14.9	359	562	56.6	444	397	-10.5	

	JANUA	RY - NOVE	MBER		OCTOBER		NOVEMBER			
HOUSING STARTS (urban)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change	
Alberta										
Total	36,632	24,015	-34.4	3,236	1,726	-46.7	2,704	1,309	-51.6	
Single Detached	19,727	10,663	-45.9	1,578	828	-47.5	1,399	871	-37.7	
All Others*	16,905	13,352	-21.0	1,658	898	-45.8	1,305	438	-66.4	
Calgary	12,904	11,035	-14.5	1,324	599	-54.8	776	575	-25.9	
Edmonton	14,310	6,291	-56.0	1,181	612	-48.2	1,091	279	-74.4	

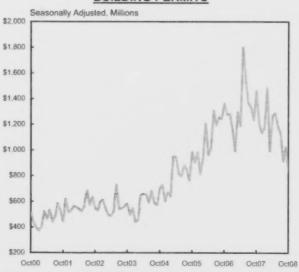
* Includes: two-family, row, and apartment dwellings

	JANU	ARY - OCTO	DBER	S	EPTEMBER	3		OCTOBER	?
BUILDING PERMITS (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Total Value, seasonally adjusted	13,389.7	11,314.6	-15.5	1,236.9	1.023.4	-17.3	1,460.6	844.1	-42.2
Total Value, unadjusted	13,598.5	11,443.4	-15.8	1,195.9	1,054.1	-11.9	1,533.0	860.1	-43.9
Calgary	5,717.9	4,086.0	-28.5	492.9	275.1	-44.2	732.3	319.5	-56.4
Edmonton	3.328.9	3,099.4	-6.9	273.7	352.5	28.8	257.6	272.2	5.7
Residential	7,849.6	5,469.3	-30.3	735.3	463.1	-37.0	676.1	435.7	-35.6
Calgary	2,761.9	1,811.2	-34.4	332.9	118.4	-64.4	227.6	115.4	-49.3
Edmonton	2.368.0	1,430.6	-39.6	178.7	129.1	-27.8	175.3	167.4	-4.5
Industrial	798.1	1,125.9	41.1	103.1	171.0	65.9	87.9	41.1	-53.2
Calgary	91.8	189.9	106.8	11.8	21.5	82.4	2.4	17.1	612.0
Edmonton	131.0	303.9	132.0	10.3	55.1	433.8	12.1	11.6	-4.2
Commercial	4,265.2	3,714.1	-12.9	276.1	328.2	18.8	717.7	231.6	-67.7
Calgary	2,577.7	1,662.5	-35.5	144.2	109.5	-24.1	477.2	84.4	-82.3
Edmonton	725.7	1,023.8	41.1	55.5	149.9	170.2	68.3	88.1	29.0
Institutional/Government	685.5	1,134.2	65.4	81.3	91.7	12.8	51.2	151.7	196.2
Calgary	286.5	422.3	47.4	4.0	25.7	543.2	25.1	102.5	308.2
Edmonton	104.3	341.1	227.0	29.2	18.4	-36.9	1.9	5.1	172.6

HOUSING STARTS / MLS RESALES

Thousands 9.0 7.5 4.0 6.0 30 1.0 MLS Resales - left scale 1.5 Housing Starts - right scale 0.0 0.0 Nov00 Nov01 Nov02 Nov03 Nov07 Nov08

BUILDING PERMITS

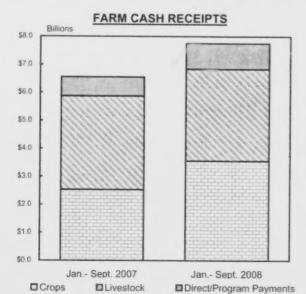


MANUFACTURING	JANUA	RY - SEPTE	MBER		AUGUST		S	EPTEMBE	R
(Value of shipments of goods of own manufacture \$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta						- Citating C	2001	2000	Onlange
Total, seasonally adjusted	49,112.8	53,760.0	9.5	5,412.4	6,110.4	12.9	5,433.1	6.370.0	17.2
Total, unadjusted	48,991.0	53,747.5	9.7	5,722.5	6,293.7	10.0	5.322.1	6,405.8	20.4
Food Products	7,538.8	8,143.9	8.0	891.9	943.3	5.8	836.2	967.7	15.7
Beverages	620.5	583.8	-5.9	82.2	81.0	-1.4	49.3	62.6	26.9
Plastics & Rubber Products	1,109.2	1,124.3	1.4	142.3	130.1	-8.6	124.0	136.1	9.7
Metal Fabricating	3,967.0	4,198.2	5.8	463.1	469.6	1.4	395.3	490.4	24.1
Printing & Publishing	663.8	635.8	-4.2	79.0	63.6	-19.5	76.0	71.5	-5.9
Non-Metallic Mineral Products	1,789.7	1,833.2	2.4	244.1	236.8	-3.0	236.3	263.3	11.4
Petroleum & Coal Products	11,041.0	13,798.7	25.0	1,372.8	1,678.3	22.3	1.238.0	1,597.6	29.0
Chemicals & Chemical Products	9,235.8	10,622.0	15.0	973.9	1.265.2	29.9	966.0	1,242.9	28.7
Wood	2,295.4	1,855.9	-19.1	259.6	222.9	-14.1	230.4	226.1	-1.9
Furniture and Fixtures	756.7	714.2	-5.6	85.6	81.7	-4.6	83.1	85.2	2.6
Paper & Allied	1,373.9	1.407.6	2.5	152.6	151.8	-0.6	152.3	147.5	-3.1
Computers & Electronics	773.7	709.6	-8.3	94.6	61.4	-35.1	88.5	105.5	19.2
Transportation Equipment	696.6	508.0	-27.1	97.4	50.1	-48.6	73.9	57.4	-22.4
Machinery	4,577.1	4.682.8	2.3	477.3	502.9	5.4	499.0	531.1	6.4
Other Manufacturing*	2.551.9	2.929.3	14.8	306.1	355.2	16.0	273.7	420.8	53.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE	JANUA	RY - SEPTE	MBER	A	PRIL - JUN	E	JULY	- SEPTEN	IBER
Farm Cash Receipts (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta	T								- manige
Total From Operations	6,549.0	7,755.8	18.4	2,098.7	2.594.0	23.6	2,102.0	2.489.4	18.4
Crops	2,529.4	3,555.9	40.6	868.5	1,212.2	39.6	792.8	1.004.2	26.7
Wheat, other than Durum	748.5	1,202.0	60.6	328.3	500.2	52.4	188.5	357.7	89.8
Durum Wheat	109.9	217.6	98.1	53.0	81.0	53.0	29.3	41.7	42.2
Barley	200.9	242.2	20.6	45.6	88.4	93.9	103.3	55.1	-46.7
Canola	873.5	1,316.7	50.7	302.7	416.6	37.7	288.0	427.8	48.5
Livestock	3,339.1	3,273.6	-2.0	1,104.2	1,088.8	-1.4	1.115.5	1.189.4	6.6
Cattle and Calves	2,375.3	2,315.6	-2.5	786.7	775.3	-1.5	781.2	837.0	7.1
Hogs	346.3	296.7	-14.3	121.7	102.2	-16.0	107.4	107.5	0.1
Dairy Products	313.8	339.7	8.2	103.6	112.3	8.4	107.5	116.8	8.6
Poultry	165.9	193.4	16.6	57.0	64.2	12.7	58.0	70.3	21.1
Direct/Program Payments	680.4	926.3	36.1	126.1	293.0	132.3	193.8	295.8	52.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.





	JAN	UARY - JU	LY		JUNE		JULY		
ENERGY PRODUCTION AND DELIVERIES	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Natural Gas									
Production (million m ³)	97,331	93,485	-4.0	13,042	12,337	-5.4	13,393	13,006	-2.9
Deliveries (million m ³)	79,041	76,956	-2.6	10,645	9,455	-11.2	11,020	9,904	-10.1
Crude Oil and Equivalents*									
Production ('000 m ³)	62,123	61,729	-0.6	8,326	8,672	4.2	9,236	9,538	3.3
Deliveries ('000 m ³)	64,252	63,954	-0.5	9,024	9,007	-0.2	9,619	9,167	-4.7

*Includes Conventional Light/Medium/Heavy, Bitumen. Synthetic. Condensate and Pentanes Plus.

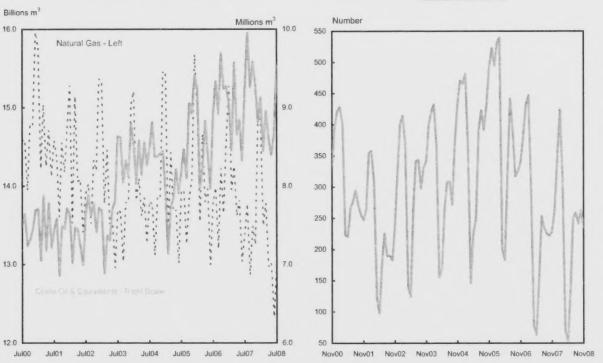
	27,012,0	RY - NOVE AVERAGE	MBER		OCTOBER		NOVEMBER		
RIG ACTIVITY	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta Rig Counts									
Drilling	239	236	-1.3	222	263	18.5	229	237	3.5
Available	700	663	-5.3	708	620	-12.4	706	618	-12.4

	ANNU		2007				Annual		
ENERGY PRICES	2006	2007	SEPT	OCT	NOV	SEPT	OCT	NOV	% Change
West Texas Intermediate Crude Oil									
Price (US\$/Barrel)	66.22	72.32	79.63	85.66	94.63	103.74	76.72	57.61	-39.1
Natural Gas Reference Price (C\$/GJ)	6.22	5.88	4.42	4.96	5.54	6.28	6.27	n/a	26.4

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION

RIGS DRILLING

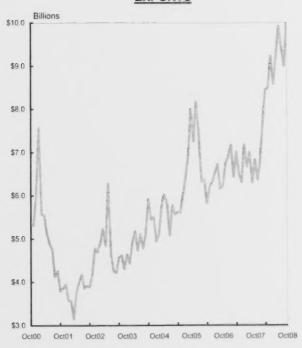


	JANU	ARY - OCTO	OBER	S	EPTEMBE	R	OCTOBER		
EXPORTS			Per cent			Per cent			Per cent
By Commodity Groups (\$000,000)	2007	2008	Change	2007	2008	Change	2007	2008	Change
Alberta									
Total - all commodities	67,108.1	93,180.9	38.9	6,280.5	9,006.5	43.4	6,797.4	9,977.8	46.8
Agricultural Products	4,768.2	6,112.6	28.2	490.8	609.1	24.1	524.4	689.4	31.5
Energy Products	45,625.8	67,596.2	48.2	4,167.4	6.351.5	52.4	4,657.4	7,251.8	55.7
Forestry Products	1,819.3	1,723.1	-5.3	149.5	173.2	15.9	168.1	183.2	9.0
Industrial Goods	9,652.3	11,959.6	23.9	931.1	1,256.0	34.9	937.1	1,180.0	25.9
Machinery and Equipment	3,984.8	4,530.3	13.7	424.2	491.1	15.8	404.1	531.0	31.4
Automotive Products	547.8	492.5	-10.1	50.1	45.3	-9.6	42.3	52.7	24.6
Consumer Goods	171.7	186.9	8.9	16.1	23.6	46.6	16.9	22.7	34.3
Special Transactions	538.0	579.6	7.7	51.3	56.7	10.5	47.0	67.0	42.6

Note: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

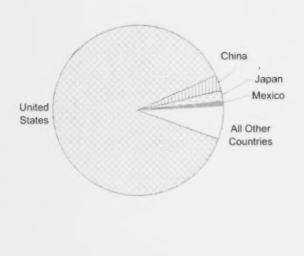
	JANU	ARY - OCTO	DBER	S	EPTEMBE	R		OCTOBER	2
EXPORTS Top 10 Countries (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta		***							
Total - all countries	67,108.1	93,180.9	38.9	6,280.5	9,033.3	43.8	6,797.4	9,977.8	46.8
United States	58,122.2	81,877.0	40.9	5,346.8	7,892.8	47.6	5,845.0	8,882.2	52.0
China	2,311.5	2,711.0	17.3	211.4	148.7	-29.6	243.0	154.1	-36.6
Japan	1,215.3	1,741.4	43.3	112.8	180.4	59.9	107.2	241.4	125.3
Mexico	587.1	882.2	50.3	65.4	114.9	75.6	69.6	126.9	82.4
Korea, South	379.4	440.7	16.2	35.7	59.7	67.5	45.4	58.0	27.9
Brazil	123.2	439.5	256.7	17.1	102.8	500.7	21.2	16.6	-21.8
Australia	160.0	363.2	127.0	18.1	62.2	244.2	23.6	34.3	44.9
Netherlands	447.8	281.1	-37.2	41.9	35.6	-15.0	28.2	36.8	30.6
Indonesia	157.9	246.7	56.2	18.5	29.0	56.5	12.6	11.8	-6.6
Taiwan	200.0	205.3	2.6	14.4	13.9	-3.8	21.1	16.2	-23.1
All Other Countries	3,403.7	3,992.9	17.3	398.3	393.3	-1.3	380.6	399.7	5.0

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - October 2008



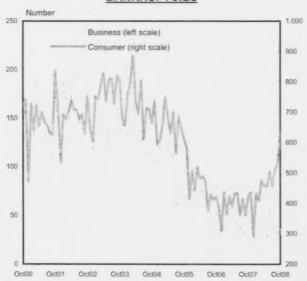
	JANU	ARY - OCTO	DBER		SEPTEMBE	2	OCTOBER		
BANKRUPTCIES	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Business (number)	393	372	-5.3	34	32	-5.9	22	35	59.1
Consumer (number)	4,037	4.865	20.5	361	526	45.7	420	632	50.5

	JANUA	RY - NOVE	MBER		OCTOBER		NOVEMBER		
BUSINESS INCORPORATIONS	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Business Incorporations	45,367	40.576	-10.6	4,143	3,603	-13.0	3,890	2,812	-27.7
Alberta Corporations	42,678	37,952	-11.1	3,885	3,374	-13.2	3,622	2,609	-28.0
Non-Alberta Corporations	2,689	2,624	-2.4	258	229	-11.2	268	203	-24.3

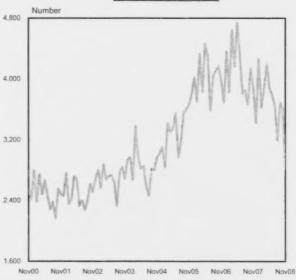
INTERNATIONAL	JANUA	RY - SEPTE	MBER		AUGUST		SEPTEMBER			
TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change	
Alberta										
Total (includes same-day)	851,775	831,348	-2.4	142,487	139,755	-1.9	105,586	96,741	-8.4	
Total (excludes same-day)	787,669	777,893	-1.2	130,583	127,235	-2.6	95,301	89,674	-5.9	
U.S.A. (excludes same-day)	495,137	479,789	-3.1	83,049	82,212	-1.0	58,729	54,739	-6.8	
United Kingdom	121,971	122,702	0.6	16,692	15,748	-5.7	14,108	12,202	-13.5	
Germany	32,372	32,616	0.8	5,416	5,665	4.6	4.848	4,398	-9.3	
Netherlands	16,136	14,884	-7.8	2,888	2,554	-11.6	1,828	1,598	-12.6	
Mexico	8,227	14,638	77.9	1,142	2,717	137.9	851	1,904	123.7	
Australia	11,063	10,364	-6.3	1,361	1,280	-6.0	1,322	1,563	18.2	
Japan	13,521	8,908	-34.1	2,819	1,691	-40.0	4,152	2,729	-34.3	
Switzerland	7,440	7,468	0.4	1,469	1,416	-3.6	841	839	-0.2	

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

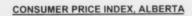


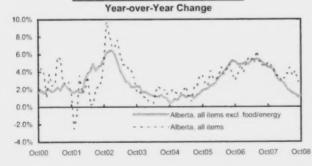
	ANI	NUAL RAT	ES	2007		20		% Change	
CONSUMER PRICE INDEX (2002=100)	2005	2006	2007	ОСТ	JUL	AUG	SEPT	OCT	OCT'07 - OCT'08
Alberta									
All Items	108.1	112.3	117.9	118.6	123.3	124.1	122.8	121.5	2.4
Food	104.8	107.8	111.4	110.6	115.4	116.6	116.8	116.7	5.5
Shelter	113.5	124.8	140.0	144.5	152.8	156.9	150.0	149.7	3.6
Energy	136.2	142.7	153.0	150.8	194.5	201.6	179.7	161.3	7.0
All Items, excl. Food and Energy	106.1	110.3	115.8	117.1	118.2	118.4	118.6	118.6	1.3
Edmonton	108.6	112.0	117.4	118.3	123.6	123.6	122.3	121.3	2.5
Calgary	107.4	112.3	118.0	118.7	123.0	124.4	123.1	121.8	2.6

CONSUMER PRICE INDEX (2000=100)	ANN	UAL RATE	S	20	2007 2008				Annual	
Selected Countries	2005	2006	2007	AUG	SEPT	JUL	AUG	SEPT	% Change	
Canada	112.2	114.4	116.9	117.1	117.3	121.4	121.2	n/a	3.5	
United States	113.4	117.1	120.4	120.7	121.3	127.7	127.2	127.1	4.8	
Germany	108.3	110.1	112.5	112.7	112.8	116.5	116.1	116.0	2.8	
United Kingdom	112.8	116.4	121.4	121.8	122.2	127.2	127.6	128.3	5.0	
France	110.0	111.8	113.4	113.7	113.8	117.3	117.3	117.2	3.0	
Japan	97.8	98.1	98.1	98.4	98.4	100.2	100.5	n/a	2.1	

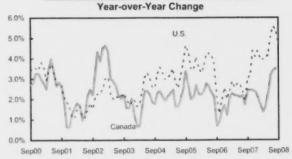
	AN	NUAL RA	TES	2007			% Change		
EXCHANGE RATES (in \$Cdn)	2005	2006	2007	NOV	AUG	SEPT	OCT	NOV	NOV'07 - NOV'08
United States	1.2114	1.1344	1.07403	0.9671	1.0543	1.0583	1.1848	1.2182	-20.6
Japan	0.0110	0.0098	0.00912	0.0087	0.0096	0.0099	0.0119	0.0126	-30.8
European Monetary Union (EURO)	1.5085	1.4244	1.46903	1.4202	1.5734	1.5170	1.5688	1.5529	-8.5
United Kingdom	2.2057	2.0898	2.14752	2.0017	1.9849	1.9015	1.9940	1.8659	7.3

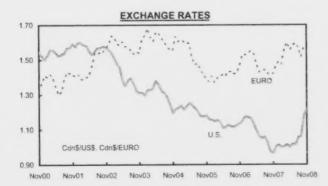
	AN	ANNUAL RATES				20	% Change		
INTEREST RATES (Prime Rates)	2005	2006	2007	NOV	AUG	SEPT	ОСТ	NOV	NOV'07 - NOV'08
Canada	4.42	5.81	6.10	6.25	4.75	4.75	4.00	4.00	-2.25
United States	6.23	7.98	8.00	7.50	5.00	5.00	4.50	4.00	-3.50

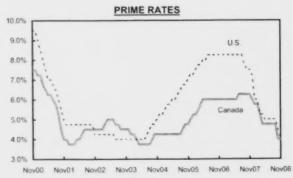




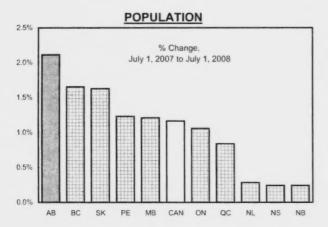
CONSUMER PRICE INDEX, U.S. AND CANADA

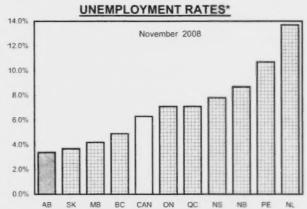


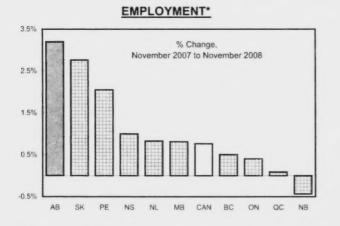


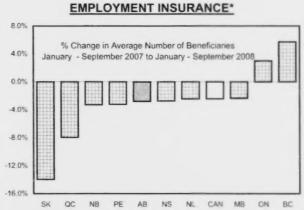


	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2007	506	138	936	745	7,686	12,794	1,194	1,000	3,511	4,310	32,927
JULY 1, 2008	508	140	938	747	7,751	12,929	1,208	1,016	3,585	4,382	33,311
Percent Change	0.3	1.2	0.2	0.3	0.8	1.1	1.2	1.6	2.1	1.7	1.2
UNEMPLOYMENT RATE* (%)											
NOVEMBER 2007	13.2	11.4	7.9	7.2	7.0	6.4	4.2	4.0	3.6	4.2	5.9
NOVEMBER 2008	13.7	10.7	7.8	8.7	7.1	7.1	4.2	3.7	3.4	4.9	6.3
EMPLOYED* ('000s)											
NOVEMBER 2007	216.9	68.2	449.7	369.0	3,890.3	6,639.3	604.7	506.6	1,971.8	2,298.8	17,015.4
NOVEMBER 2008	218.7	69.6	454.2	367.4	3,893.8	6,666.1	609.6	520.6	2,034.9	2,310.4	17,145.2
Percent Change	0.8	2.1	1.0	-0.4	0.1	0.4	0.8	2.8	3.2	0.5	0.8
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - SEPTEMBER 2007	36,194	8,020	28,033	30,760	171,812	132,133	10,623	9,702	17,217	38,402	485,147
JANUARY - SEPTEMBER 2008	35,308	7,761	27,267	29,747	158,177	136,123	10,373	8,348	16,734	40,603	473,379
Percent Change	-2.4	-3.2	-2.7	-3.3	-7.9	3.0	-2.4	-14.0	-2.8	5.7	-2.4







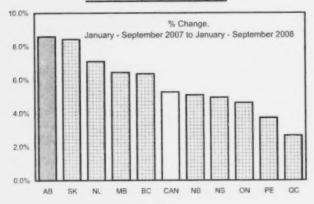


^{*}Seasonally Adjusted

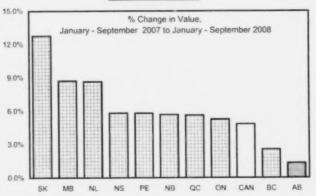
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - SEPTEMBER 2007	5.397	1,556	11,333	8,967	101,867	207,230	15,677	13,089	79,095	64,512	511,423
JANUARY - SEPTEMBER 2008	5,781	1,614	11,894	9,424	104,592	216,836	16,689	14,193	85,897	68,621	538,397
Percent Change	7.1	3.7	4.9	5.1	2.7	4.6	6.5	8.4	8.6	6.4	5.3
RETAIL TRADE* (\$000,000)											
JANUARY - SEPTEMBER 2007	4.879	1,215	8,682	6,945	67,769	109,095	10,373	9,557	45,678	42,017	307,287
JANUARY - SEPTEMBER 2008	5,302	1,285	9,187	7,339	71,574	114,830	11,278	10,777	46,280	43,088	322,107
Percent Change	8.7	5.8	5.8	5.7	5.6	5.3	8.7	12.8	1.3	2.5	4.8
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - SEPTEMBER 2007	21,126	4,032	36,301	28,007	313,563	458,155	35,116	33,450	193,866	152,015	1,275,631
JANUARY - SEPTEMBER 2008	24,366	4,270	40,507	30,550	337,975	461,478	36,803	37,549	184,642	142,499	1,300,639
Percent Change	15.3	5.9	11.6	9.1	7.8	0.7	4.8	12.3	-4.8	-6.3	2.0
WHOLESALE TRADE* (\$000,000)											
JANUARY - SEPTEMBER 2007	2,240	363	5,044	3,786	72,848	197,117	9,391	10,621	46,001	40,189	388,224
JANUARY - SEPTEMBER 2008	2,410	358	5,328	4,008	75,026	196,733	9,895	15,293	50,771	39,820	400,357
Percent Change	7.6	-1.4	5.6	5.9	3.0	-0.2	5.4	44.0	10.4	-0.9	3.1

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

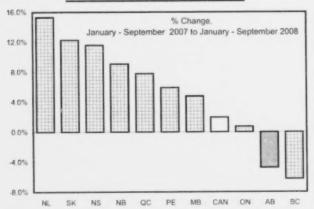
WAGES AND SALARIES*



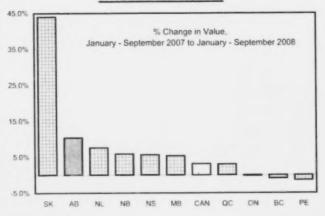
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



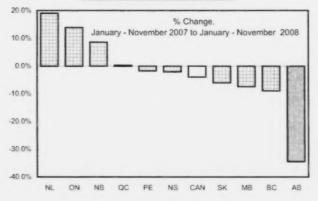
WHOLESALE TRADE*



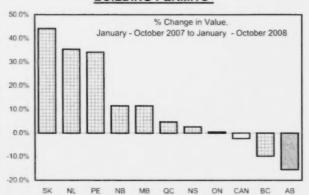
^{*}Seasonally Adjusted

	NL	PE	NS	NB	QC	ON	MB	SK	AB	ВС	CAN
URBAN HOUSING STARTS (Number)	T		T								
JANUARY - NOVEMBER 2007	1,669	460	3,084	2,767	38,218	59,291	3,678	4,546	36,632	32,245	182,590
JANUARY - NOVEMBER 2008	1,987	452	3,019	3,006	38,339	67,543	3,405	4,273	24,015	29,370	175,409
Percent Change	19.1	-1.7	-2.1	8.6	0.3	13.9	-7.4	-6.0	-34.4	-8.9	-3.9
BUILDING PERMITS* (\$000,000)											
JANUARY - OCTOBER 2007	500	136	1,102	829	10,869	22,125	1,272	1,313	13,390	10,782	62,318
JANUARY - OCTOBER 2008	677	182	1,130	925	11,382	22,228	1,418	1,893	11,315	9,722	60,872
Percent Change	35.4	34.1	2.6	11.5	4.7	0.5	11.5	44.2	-15.5	-9.8	-2.3
MANUFACTURING* (value of shipments											
of goods of own manufacture, \$000,000)											
JANUARY - SEPTEMBER 2007	4,117	1,072	7,321	11,423	111,690	221,114	12,249	7,691	49,113	32,592	458,444
JANUARY - SEPTEMBER 2008	5,385	1,060	8,288	14,348	114,083	212,188	12,281	9,278	53,760	30,415	461,151
Percent Change	30.8	-1.1	13.2	25.6	2.1	-4.0	0.3	20.6	9.5	-6.7	0.6
AGRICULTURE (Farm Cash Receipts											
from farming operations \$000,000)											
JANUARY - SEPTEMBER 2007	78	292	338	333	5,072	6,802	3,229	5,380	6,549	1,747	29,820
JANUARY - SEPTEMBER 2008	87	274	363	343	5,445	7,118	3,617	6,733	7,756	1,827	33,562
Percent Change	10.9	-6.0	7.2	3.0	7.3	4.6	12.0	25.1	18.4	4.6	12.5

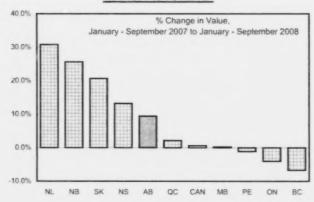
URBAN HOUSING STARTS



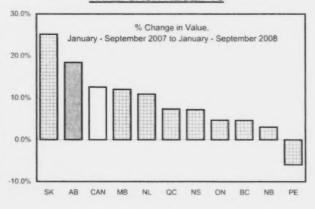
BUILDING PERMITS*



MANUFACTURING*



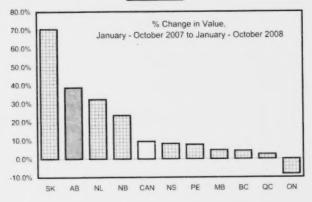
FARM CASH RECEIPTS



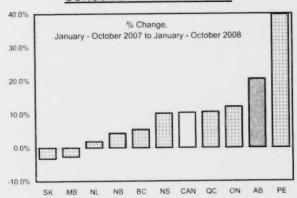
^{*}Seasonally Adjusted

	NL	PE	NS	NB	QC	ON	MB	SK	AB	ВС	CAN
EXPORTS (\$000,000)											
JANUARY - OCTOBER 2007	9,757	646	4,460	9,205	56,747	151,202	10,200	15,878	67,108	26,847	353,728
JANUARY - OCTOBER 2008	12,914	696	4,827	11,382	58,169	138,722	10,685	27,087	93,181	28,013	387,461
Percent Change	32.4	7.8	8.2	23.6	2.5	-8.3	4.8	70.6	38.9	4.3	9.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2007	1,838	259	3,048	2,129	21,292	26,331	1,721	1,271	4,037	5,591	67.563
JANUARY - OCTOBER 2008	1,872	362	3,361	2,221	23,565	29,537	1,675	1,230	4,865	5,895	74.626
Percent Change	1.8	39.8	10.3	4.3	10.7	12.2	-2.7	-3.2	20.5	5.4	10.5
BUSINESS BANKRUPTCIES (Number)											
JANUARY - OCTOBER 2007	48	31	174	128	1,665	2,195	92	181	393	386	5,298
JANUARY - OCTOBER 2008	33	12	144	172	1,778	2,071	86	124	372	383	5,180
Percent Change	-31.3	-61.3	-17.2	34.4	6.8	-5.6	-6.5	-31.5	-5.3	-0.8	-2.2
CONSUMER PRICE INDEX (2002=100)											
OCTOBER 2007	111.2	114.1	112.6	111.4	110.5	110.9	111.0	113.0	118.6	110.0	111.6
OCTOBER 2008	115.1	118.6	116.4	113.4	113.0	113.7	114.3	116.9	121.5	112.8	114.5
Percent Change	3.5	3.9	3.4	1.8	2.3	2.5	3.0	3.5	2.4	2.5	2.6

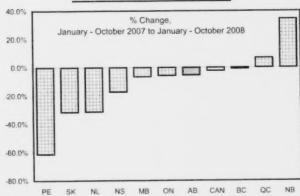
EXPORTS



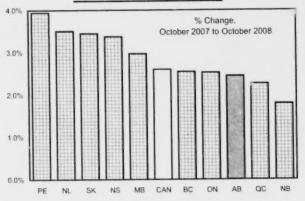
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



^{*}Seasonally Adjusted

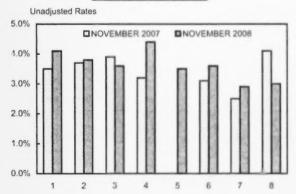
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS	NOVEMBER	NOVEMBER
(unadjusted, 3-month	2007	2008
moving average)		
Labour Force (000s)	72.2	72.0
1) Wood Buffalo - Cold Lake	73.3	73.0
2) Athabasca - Grande Prairie	136.1	138.6
3) Edmonton Region	652.3	672.7
4) Red Deer Region	110.0	112.5
5) Banff - Jasper - Rocky Mountain House	53.2	54.0
6) Calgary Region	757.5	798.4
7) Camrose - Drumheller	115.5	115.4
8) Lethbridge - Medicine Hat	141.5	137.1
Employed (000s)		
Wood Buffalo - Cold Lake	70.7	70.0
Athabasca - Grande Prairie	131	133.4
Edmonton Region	626.9	648.8
Red Deer Region	106.5	107.6
5) Banff - Jasper - Rocky Mountain House	52.1	52.1
6) Calgary Region	734.0	770.0
7) Camrose - Drumheller	112.6	112.1
8) Lethbridge - Medicine Hat	135.7	133.0
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.5%	4.1%
2) Athabasca - Grande Prairie	3.7%	3.8%
3) Edmonton Region	3.9%	3.6%
4) Red Deer Region	3.2%	4.4%
5) Banff - Jasper - Rocky Mountain House	0.0%	3.5%
6) Calgary Region	3.1%	3.6%
7) Camrose - Drumheller	2.5%	2.9%
8) Lethbridge - Medicine Hat	4.1%	3.0%
Participation Rate		
Wood Buffalo - Cold Lake	79.8%	78.3%
2) Athabasca - Grande Prairie	73.8%	74.0%
3) Edmonton Region	71.9%	72.9%
4) Red Deer Region	76.5%	76.4%
5) Banff - Jasper - Rocky Mountain House	78.1%	78.6%
6) Calgary Region	75.4%	77.6%
7) Camrose - Drumheller	74.3%	74.3%
8) Lethbridge - Medicine Hat	68.1%	65.4%

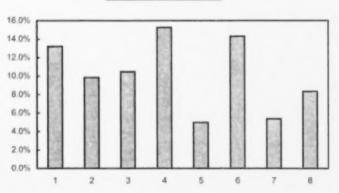


Population (July 1, 2007)	
Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	. 8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



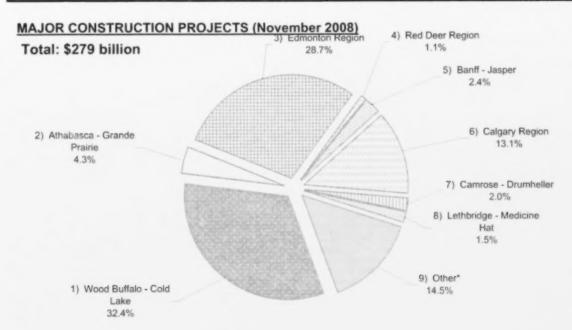
REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	NOVEMBER						
Investment (\$ 000,000)	2007	2008					
Wood Buffalo - Cold Lake	73,426.1	90,615.9					
2) Athabasca - Grande Prairie	7,314.2	11,908.1					
Edmonton Region	81,615.3	80,194.1					
4) Red Deer Region	2,253.7	2,982.5					
5) Banff - Jasper	4,460.2	6,599.9					
6) Calgary Region	26,411.4	36,520.3					
7) Camrose - Drumheller	6,708.1	5,696.8					
8) Lethbridge - Medicine Hat	4,428.2	4,263.0					
9) Other*	31,198.7	40,519.4					
Total	237,815.9	279,300.0					



	JANUA	RY - OCTO	BER	SEPTEMBER			OCTOBER		
BUILDING PERMITS (\$000,000)	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
Wood Buffalo - Cold Lake	788.0	1,026.6	30.3	58.4	147.0	151.7	155.0	11.8	-92.4
2) Athabasca - Grande Prairie	836.1	760.9	-9.0	59.5	62.4	4.9	116.9	69.1	-40.9
3) Edmonton Region	3,424.6	3,173.4	-7.3	284.3	355.9	25.2	265.6	274.7	3.4
4) Red Deer Region	735.3	497.5	-32.3	46.0	73.5	59.6	81.5	25.7	-68.5
5) Banff - Jasper	359.8	258.9	-28.0	15.2	20.9	37.7	19.1	4.1	-78.3
6) Calgary Region	6,259.0	4,475.7	-28.5	542.5	318.8	-41.2	775.7	362.2	-53.3
7) Camrose - Drumheller	613.7	651.7	6.2	125.5	43.6	-65.3	54.1	62.3	15.2
8) Lethbridge - Medicine Hat	581.9	598.8	2.9	64.5	32.0	-50.4	65.0	50.1	-23.0
Totals	13,598.5	11,443.4	-15.8	1,195.9	1,054.1	-11.9	1,533.0	860.1	-43.9



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemploy- ment Rate*	Employed* (000's)	Employment Insurance	Wages and Salaries*	Average Weekly	Retail Trade*	Food/Drinking Places Receipts	New Motor Vehicle	Wholesale Trade*
	(%)		Beneficiaries*	(\$000,000)	Earnings* (\$)	(\$000,000)	(\$000,000)	Sales* (#)	(\$000,000)
1998	5.6	1,510	33,005	47,650	635.03	28,295	3,539	163,394	29,375
1999	5.7	1,544	35.962	49.264	644.01	29,454	3,681	160,838	29,717
2000	5.0	1,584	27,391	54.624	663.00	31,738	4,064	175.545	33,255
2001	4.6	1.631	25,559	61,355	677.96	34,560	4,502	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.62	37,663	4.644	204,805	36,987
2003	5.1	1,717	33.931	66,266	703.50	39,318	4,762	194,451	39,967
2004	4.6	1,758	28,869	72,707	724.42	43,372	5,067	196,153	44,966
Jan05	4.3	1.772	26,460	6.456	743.96	3,771	441	16,275	4,026
Feb05	4.0	1,771	25.260	6,528	750.38	3,905	455	18,386	4.137
Mar05	3.6	1,775	24,230	6.624	749.65	3,880	450	17,671	4,244
Apr05	4.1	1,779	23,770	6,696	749.72	3,964	450	18.602	4,340
May05	3.7	1,778	22,450	6.780	753.70	3,985	445	16,726	4,327
Jun05	3.8	1,777	21,920	6,830	756.82	3,991	466	19,480	4,287
Jul05	3.6	1.787	20,170	6.927	762.37	4,085	452	20,727	4,264
Aug05	3.9	1,789	23,390	7,016	769.51	4,097	458	18,889	4,345
Sep05	4.0	1,785	20,710	7,079	770.73	4,106	458	18,688	4,479
Oct05	4.0	1,796	20,550	7,177	776.72	4,159	465	18,757	4.558
Nov05	4.0	1,802	19,990	7,341	781.67	4,234	478	18,804	4,594
Dec05	4.2	1,808	19,640	7,425	779.69	4,315	474	19,356	4,666
Avg./Sum	3.9	1,785	22,378	82,878	762.08	48.493	5,492	222,361	52,266
Jan06	3.5	1,811	19,690	7.483	785.40	4,424	493	19.855	4,779
Feb06	3.1	1,835	19,630	7,596	788.69	4,500	498	20,993	4,877
Mar06	3.4	1.844	19,160	7,694	788.21	4,436	488	19,804	4,915
	3.5	1.847	18,760	7,792	794.30	4.644	494	20,229	4,910
Apr06 May06	3.4	1.878	18,740	7.848	793.18	4.577	496	20,229	4,910
Jun06	3.5	1,871	18,840	7,941	792.92	4,634	501	20,100	4,969
Jul06	3.7	1,869	17,180	8.012	797.45	4,720	505	21,143	4,871
	4.1	1,881	20,830	8,104	800.89	4,812	507	21,807	4,955
Aug06	3.5	1,885	18,890	8,172	806.66	4,612	521	20,893	4,947
Sep06 Oct06	3.0	1,907	18,460	8.235	812.62	4.805	521	21,555	4.893
Nov06	3.1	1,917	17,910	8,359	806.46	4.794	531	20,383	4,975
Dec06	3.4	1,910	17,920	8.442	822.91	4,863	544	21,899	5,059
Avg./Sum	3.4	1.871	18.834	95.678	799.14	55,942	6.099	248,731	59.073
Jan07	3.3	1,932	16,960	8,556	825.57	4,938	537	21,396	5,117
Feb07	3.5	1,937	17.020	8,613	826.92	4.959	544	21,292	5,105
Mar07	3.6	1.939	16,810	8,682	821.95	5,078	561	22,519	5,292
Apr07	3.4	1,950	16,950	8,693	823.73	5,054	537	21,271	4,919
May07	3.8	1,944	17,390	8,729	819.96	5,147	529	21,172	4,881
Jun07	3.7	1.957	16,980	8,883	834.76	5.168	529	21.975	5,127
Jul07	3.4	1,968	18,890	8,908	835.67	5,157	524	21,918	5,110
Aug07	3.6	1,968	17,850	8,973	832.26	5.104	531	21,730	5,214
Sep07	3.6	1.974	16,100	9,059	845.02	5,075	549	20,593	5,236
Oct07	3.4	1,977	15,860	9,138	852.37	5,080	544	20,625	5,252
Nov07	3.6	1,972	15,610	9,191	851.59	5,189	544	21,048	5,288
Dec07 Ava./Sum	3.2	1,994	15,640 16,838	9,223	854.65 835.37	5.209 61.156	537 6,467	21,511	5,183
, and a second	0.0	1,000		100,041	000,01		0,407	201,000	01,123
Jan08	3.2	2,000	15,970	9,297	851.62	5,178	533	21,988	5,264
Feb08	3.5	1,995	15,820	9,370	870.49	5,160	534	20,965	5,368
Mar08	3.4	2,005	16,060	9,444	874.22	5,195	542	21,484	5,440
Apr08	3.3	2,008	16,520	9,490	870.30	5,102	541	19,563	5,485
May08	3.6	2,008	16,950	9,542	861.88	5,113	550	20,311	5,764
Jun08	3.3	2,018	16,800	9,608	871.51	5,149	563	20,422	5,626
Jul08	3.6	2,011	18,770	9,635	863.35	5,104	559	20,068	5,767
Aug08	3.5	2,007	17,200	9,712	876.10	5,106	565	19,515	6,087
Sep09	3.8	2,024	16,520	9,799	894.46	5,171	575	20,326	5,969
Oct08	3.7	2,039							
Nov08	3.4	2,035							
Dec08									
Ava./Sum									

Note: Figures in bold are updated or revised from previous issues *Seasonally Adjusted

Historic and Current Economic Indicators Selected Series - Alberta

	MLS	Housing	ing Building Permits		Manufacturing	Energy P	roduction	Rigs	
	Housing Starts			(\$000,000)		Shipments*	Oil/Equiv. Gas		Drilling
	Resales (#)	(#, urban)	Alberta	Calgary	Edmonton	(\$000,000)	(Tsds m ³)	(Mins m ³)	(#)
998	43.383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
001	48.989	24.457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51.042	32,729	6.847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
004	57,460	32,188	7,327	2.857	2,028	53,608	101,007	167,676	331
05	3 107	1.854	492	158	174	4.684	7.930	15,453	466
an05	3,187 4,373	2,215	547	236	142	4,840	7.142	13,350	482
eb05	6.005	2,480	992	527	210	4.897	7,728	14,425	360
Mar05	6,479	3,269	1.003	370	255	4,989	7.832	13.686	146
pr05	6,816	3,681	941	350	230	4,945	8,213	13,688	224
May05	6,976	2,655	892	330	286	4,884	7,908	13.022	250
lun05 lul05	5,816	2,810	891	327	294	4,808	8,179	13,918	391
		2,927	908	316	269	4,925	8.464	13.934	423
lug05	6,338 5,725	3,698	778	268	206	5,223	8,101	13,269	392
Sep05	5,725	3,096	990	292	346	5,283	9.052	13,840	430
Oct05 Nov05	5,221	2.952	920	368	236	5,395	8,925	14,074	49
	3,634	2,663	848	378	257	5,568	9,406	15,668	523
Dec05 Ava./Sum	65,866	34,301	10,202	3,921	2,904	60.439	98,879	168,327	38
	1.000	0.040	044	254	1 200	5,514	9,260	14.952	49
Jan06	4,686	2,318	644	254	209		7,967	13,554	53
eb06	5,933	3,045	797	337	218	5,332		14.653	54
Mar06	7,189	3,526	1,248	594	281	5,358	8,231	13,804	20
Apr06	7,182	3,463	1,014	396	270	5,313	8,828 8,397	13,958	184
May06	8,300	3,880	1,189	412	309	5.187		13,002	31
Jun06	7,786	4,276	1,429	458	320	5,262	7,966	13,805	44
Jul06	6,407	3,796	1,209	496	251	5,600	8,911	13,972	39
Aug06	6,378	3,475	1,334	516	367	5,542	9,338 8,917	13,972	31
Sep06	5,624	3,338	1,242	564	312	5,368 5,246	9,696	14,218	32
Oct06	5,583	2,801	1,395	516	355 390	5,246	9,239	13,660	34
Nov06	5,252	4,189	1,269	495 442	257	5,404	9,270	14,599	38
Dec06 Avg./Sum	4,030	2,775 40,882	1,105	5,480	3,541	64.382	106,018	167.385	37
444./04/11							0.005	1 45 000	1 42
Jan07	5,344	3,010	1,017	418	333	5,446	9,035	15,266	43
Feb07	6,602	2,443	851	316	255	5,595	8,452	13,956	29
Mar07	8,159	3,353	1,299	566	334	5,562	9,571	14,244 13,624	7
Apr07	7,803	3,929	1,271	424	400	5,445	8,658	13.807	6
May07	8,606	3,684	2.013	1,116	338	5,465	8.845		14
Jun07	7,327	3,306	1,631	714	418	5,343	8,326	13.042	25
Jul07	5,938	3,050	1,391	548	288	5,411	9,236	13,393	23
Aug07	5,494	3,418	1,396	390	431	5,412	9,949		23
Sep07	4,371	4,366	1,196	493	274	5,433	9,257	12,871	22
Oct07	4,544	2,989	1,533	732	258	5,419	9,581	13,482	22
Nov07	4,193	2,507	1,178	326	415	5,559	9,278	13,256 14,888	26
Dec07 Avg./Sum	3.049 71.430	1,847	953 1 15,730	452	3.925	5,502	8,812	165,594	1 24
							1 0420	T 14.845	34
Jan08	4.021	2,230	1,043	589	332	5,638 5,594	9,126	13,501	42
Feb08	4,601	1,911	1,367		334	5,498	8,957	13,773	31
Mar08	5,360	4,224	1,299	566	268	5.787	8,597	12,981	7
Apr08	5,996	2,077	1,328		381	6.074	8.393	13,015	
May08	5,958	2,526	1,415	523	409	6,335	8,672	12,337	13
Jun08	6,030	1,651	1,260	436			9,538	13,006	25
Jul08	5,754	1,840	1,183	443	297	6,353	9,538	13,006	25
Aug08	5,031	1.447	923	315	240	6,110	-		24
Sep09	5,182	1,881	1,054	275	352	6,370	+	-	26
Oct08	3,840	1,726	860	319	272	-	-	-	23
Nov08		1,309			-		-	+	4.
Dec08									

Note: Figures in bold are updated or revised from previous issues

^{*}Seasonally Adjusted

Historic and Current Economic Indicators Selected Series - Alberta

	Energy Prices		International	Bankrı	ptcies	Incorp	International	
	WTI Crude	Gas	Exports	Business	Consumer	Alberta	Non-Alberta	Travellers (#
	(US\$/barrel)	(C\$/GJ)	(\$000,000)	(#)	(#)	(#)	(#)	direct entries)
1998	14.43	1.84	31,130	1.349	8.108	21.484	1.881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8.847	27.001	1.970	880.729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2.001	826,384
2002	31.04	5.81	57.044	1,636	9,160	30,680	1.891	806.30
2004	41.40	5.98	63,688	1,565	8,719	32,276	2.041	913,320
1 05	1 40 05 1	0.00	5 000	440	C40 T	0.000	470	42.64
Jan05	46.85	6.02	5.882	119	610	2,932	172	42,642
eb05	48.05	5.94	5,081	147	658 750		177 195	56,94 56,45
Mar05	54.63 53.22	6.30	5,785 5.570	148	685	3,226 3,119	181	35.70
Apr05	49.87	6.51	5,628	112	630	3,119	213	65,43
May05	56.42	6.34	5.604	112	703	3,139	201	116,19
lun05 lul05	59.03	6.87	5,986	60	566	2.777	189	164.95
	64.99	7.45	6.413	70	687	2.999	181	122,614
Aug05 Sep05	65.55	9.46	6,894	83	645	3,361	191	92.74
Oct05	62.27	11.38	8.010	67	611	3,404	199	54.30
Vov05	58.34	10.81	7.258	59	585	3,458	201	37.83
Dec05	59.45	10.54	8,184	79	414	3,436	184	60,87
Ava./Sum	56.56	7.87	76,294	1,194	7,542	38,038	2,284	906,71
an06	65.54	9.52	7,382	93	508	3,794	224	41,62
eb06	62.01	7.38	6.323	59	442	3,505	195	41,95
flar06	62.97	6.47	6,374	61	521	4.081	250	54,27
\pr06	70.16	6.18	5,826	73	481	3,654	176	45,45
May06	70.96	5.71	6,211	76	490	4,236	232	72,58
un06	70.97	5.29	6,312	68	472	4,081	214	115,76
u106	74.46	5.22	6,535	33	376	3,370	214	142,73
Aug06	73.08	5.84	6,734	46	429	3,813	226	117,07
Sep06	63.76	5.12	6,164	36	412	3,876	226	83,32
Oct06	59.14	4.40	6,228	53	424	3,923	252	56,75
Nov06	59.47	6.51	6,757	30	388	3,708	270	41,90
Dec06	62.08	7.05	6,895	37	309	3,486	201	68,18
va./Sum	66.22	6.22	77,740	666	5,248	45,527	2.680	881,62
Jan07	54.35	6.27	7.142	35	438	4.146	211	45.89
eb07	59.39	6.82	6.404	58	365	3.582	244	48,88
Mar07	60.74	6.92	6.983	46	423	4.374	273	58.06
Apr07	64.04	6.74	6.496	47	390	3,945	220	51,05
May07	63.53	6.61	6,260	51	431	4.461	276	76,92
lun07	67.53	6.21	7.181	29	435	4.009	271	122.87
lul07	74.30	5.43	6.642	39	359	3.570	236	157,13
Aug07	72.36	4.81	7,007	32	415	3.629	223	129,78
Sep07	79.63	4.42	6,291	34	361	3,455	209	94.68
Oct07	85.66	4.96	6,810	22	420	3,885	258	60,81
lov07	94.63	5.54	7,091	29	437	3,622	268	43,17
Dec07	91.74	5.85	7.689	27	294	3,242	182	64,64
Ava./Sum	72.32	5.88	81,994	451	4,768	45.920	2.871	953.93
an08	92.93	6.19	8,578	33	433	4,008	253	46,64
eb08	95.35	6.72	8,251	39	409	3,362	263	49,42
lar08	105.32	7.52	8,500	38	476	3,650	214	63,89
pr08	112.46	8.11	9.236	37	458	3,955	244	53,82
May08	125.46	8.92	8,590	28	455	3,616	270	80,18
un08	134.04	9.81	9,209	55	505	3,524	266	121,76
ul08	133.93	9.84	9.913	37	457	3,405	244	152,86
Aug08	116.69	7.35	9,442	38	514	2,999	199	127,23
Sep08	103.40	6.28	9.007	32	526	3,450	239	89,67
Oct08	76.72	6.27	9,978	35	632	3,374	229	
Nov08	57.61					2,609	203	
ec08								

Note: Figures in bold are updated or revised from previous issues

^{*}Seasonally Adjusted
**Excluding same day travel.

Historic and Current Economic Indicators Selected Series - Alberta

I	Consumer Price Index			Consumer	Price Index	Exchan	ge Rates	Prime Rates	
	(2002 = 100)	(2000 = 100)) = 100)			Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	(%)	(%)
998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
004	105,9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
an05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
eb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
lar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
pr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
lay05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
un05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
ul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
ug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
ep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
ct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
ov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
ec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
vg./Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
an06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
eb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
lar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
pr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
lay06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
un06	111.8	111.6	111.7	114.9	117.8	1,1138	1.4101	6.00	8.00
ul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
lug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
ep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Avg./Sum	112.3	1 112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
		T	T 445 0	1440	147.5	1 1750	1.5275	6.00	8.25
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5315	6.00	8.25
eb07	115.0	114.2	115.6	115.6	118.2	1.1682	1.5473	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3 120.0	1.1343	1.5333	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.8	1.0949	1.4801	6.00	8.25
May07	117.8	117.1	117.6	117.5	121.0	1.0652	1.4295	6.00	8.25
Jun07	118.8	118.6	118.6	117.3 117.0	120.9	1.0503	1.4417	6.25	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0582	1.4410	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	121.3	1.0254	1.4273	6.25	7.75
Sep07	119.4	119.1	119.3	117.0	120.9	0.9752	1.3882	6.25	7.50
Oct07	118.6	118.3	118.7	117.0	120.9	0.9671	1.4202	6.25	7.50
Nov07	119.1	118.8	118.6	117.4	122.1	1.0030	1.4607	6.00	7.25
Dec07 Avg./Sum	118.9	118.6	119.0	116.9	120.4	1.0740	1 1.4690	6.10	8.00
					160.0	T 4044	T 4 4077	F 25	6.00
lan08	118.8	118.5	118.9	117.2	122.6 122.9	1.0111	1.4877	5.75 5.75	6.00
eb08	119.0	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25	5.25
Mar08	119.8	121.2	120.0	119.0	124.8	1.0139	1.5972	4.75	5.25
Apr08		121.2	122.3	120.2	125.8	0.9994	1.5555	4.75	5.00
May08	122.2	121.9	123.9	121.0	127.1	1.0167	1.5821	4.75	5.00
Jun08		123.7	123.9	121.0	127.7	1.0127	1.5955	4.75	5.00
Jul08	123.3		123.0	121.4	127.2	1.0543	1.5734	4.75	5.00
Aug08	124.1	123.6	124.4	121.2	127.1	1.0583	1.5170	4.75	5.00
Sep09	122.8	122.3		1	121.1	1.1848	1.5688	4.00	4.50
Oct08	121.5	121.3	121.8			1.2182	1.5529	4.00	4.00
Nov08			1			1.2102	1.0020		
Dec08									

Note: Figures in bold are updated or revised from previous issues

^{*}Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

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Many of the figures presented in this report are preliminary estimates subject to revision.



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